

#SL.NO	QUESTION	OPTION 1	OPTION 2	OPTION 3	OPTION 4	RIGHT OPTION
1	godown is activated from which features	inventory features	accounting features	taxation features	others	inventory features
2	To change from single entry mode to double entry press	F12	F10	F11	F9	F12
3	TDS is activated from	inventory	Accounts	Features	Statutory Features	Statutory Features
4	Manufacturing Journal short Cut key	short Cut key	Alt + F7	Ctrl+F7	others	Alt + F7
5	Pre defined ledger in tally	only cash	Only Profit & Loss	Both Cash & P/L Account	None of these	Both Cash & P/L Account
6	full name of v look up?	VERY LOOK UP	VERTICAL LOOK UP	VISUAL LOOK UP	VERTIGO LOOK UP	VERTICAL LOOK UP
7	HOW MANY GROUPS ARE THERE IN TALLY?	5	2	5	9	2
8	CGST STANDS FOR	CENTRAL TAX	STATE TAX	INTREGATED TAX	BOTH CENTRAL AND STATE TAX	CENTRAL TAX
9	LIMIT AMOUNT FOR E-WAY BILL IN WB:	RS 50000	RS 75000	RS 100000	RS 120000	RS 100000
10	DELIVERY NOTE IS USED IN----- VOUCHER	SALES VOUCHER	PURCHASE VOUCHER	JOURNAL VOUCHER	PAYMENT VOUCHER	SALES VOUCHER
11	In the Tally Software, which one of the following directories stores all data entered by the user?	Bin	Sub	Data	Database	Data
12	Which sub menu is used to create new ledgers, groups and voucher types in tally?	Inventory Vouchers	Accounting Vouchers	Company Info.	Account Info.	Account Info.
13	The sub menu available for voucher entry in Tally is:	Account Vouchers	Accounts Info.	Vouchers	None of these	Account Vouchers
14	Optional Voucher is :	Voucher which update figures	Voucher type is emergency	Temporary Voucher which does not update any figure anywhere	none of the above	Temporary Voucher which does not update any figure anywhere
15	Tally shortcut key for debit note is:	ALT+F8	ALT+F9	CTRL+F8	CTRL+F9	CTRL+F9
16	Tally short cut key for Credit Note is:	ALT+F8	CTRL+F7	CTRL+F5	CTRL+F8	CTRL+F8
17	The option used in Tally to close opened window is:	Alter Company	Close Company	Shut Company	Exit Company	Shut Company
18	Which key is used to print report?	Alt+F4	Alt+F3	Alt+P	None of the above	Alt+P
19	In order to delete a voucher, press:	Alt+D	Alt+F4	Alt+F3	None of the above	Alt+D
20	Debit Note is used for:	Sales Return	Purchase Return	Purchase Return only	None of the above	Purchase Return

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21	PAN is necessary for the following assesseees:	A businessman having total turnover is Rs. 500001	A Charitable Trust	Both of the above	None	Both of the above
22	The TDS certificate issued by an employer to his employees in case of salary income is:	Form 16	Form 26	Form 26A	Form 26Q	Form 16
23	The rates of Income Tax are specified in:	Income Tax Act,1961	Income Tax Rules,1962	Finance Act	Circulars of CBDT	Finance Act
24	The first Income Tax Act was introduced in :	1918	1861	1860	1886	1860
25	The apex body of Income Tax Department is:	Finance Ministry Of Central Government	CBDT	Dept. of Revenue	Central Govt. of India	CBDT
26	The Income Tax Act 1961 came into force on:	13/10/1961	1/4/1961	13/09/1961	13/12/1961	13/09/1961
27	What does "I" stands for in IGST	International	Integrated	Internal	Intra	Integrated
28	GST is a _____ based tax on consumption of goods and services.	Destination	Duration	Dividend	Destiny	Destination
29	Which of the following is not subsumed in GST?	VAT	STAMP DUTY	ENTRY TAX	ENTERTAINMENT TAX	STAMP DUTY
30	Which form is to be used for GST Registration	Form GSTR-1A	Form GSTR-2	Form GST REG-01	Form GST REG	Form GST REG-01
31	The value of supply of goods and services shall be the:	Transaction Value	MRP	Market Value	None of the above	Transaction Value
32	If the basic salary of an individual is Rs. 9000, what will be his/her Professional tax per month?	Rs. 90 pm	Rs. 110 pm	Rs. 120 pm	Rs. 80 pm	Rs. 90 pm
33	If the basic salary of an individual is above Rs. 40000, what will be his/her Professional tax per month?	Rs. 200 pm	Rs. 300 pm	Rs. 190 pm	Rs. 500 pm	Rs. 200 pm
34	Due date of GSTR-4 return is:	By 10th of the next month	By 15th of the next month	Next 18th day of the end of quarter	By 20th of the next month	Next 18th day of the end of quarter
35	Purpose of GSTR-10 is:	Final Return	Outward Supply	Inward Supply	Monthly	Final Return
36	GTA service is covered :	U/S 9(3) of GST Act	U/S 9(4) of GST Act	U/s 6 of the GST Act	None	U/S 9(3) of GST Act
37	The interest rate for delay in payment of Professional Tax is:	1% pm	2% pm	3% pm	0.5% pm	1% pm
38	Due date for payment of Professional Tax is:	31st July every year	20th July every year	31st March every year	21st December every year	31st July every year
39	The section code of TDS on Salary is:	192	193	194J	194C	192

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40	The section code for TDS on Insurance Commission is:	194j	194D	192	194C	194D
41	The TDS rate on commission or brokerage:	5%	10%	1%	6%	5%
42	The threshold limit of TDS on fees for professional or technical services is:	30000/- p.a	180000/- p.a.	20000/- p.a.	60000/- p.a.	30000/- p.a
43	Late payment of deposit of TDS is:	1.5% pm	1.8 % pm	1% pm	2% pm	1.5% pm
44	What is Full form of TRN in GST Registration?	Tertiary Revenue Number	Temporary Reference Number	Taxable Reference Number	Total Reference Number	Temporary Reference Number
45	WHICH OF THE FOLLOWING TAX IS NOT APPLICABLE UNDER GST?	12%	5%	25%	28%	25%
46	IGST ACT IS PASSED BY _____	STATE LEGISLATIVE	PARLIAMENT	UNION TERRITORY	LEGISLATIVE COUNCIL	PARLIAMENT
47	FULL FORM OF "ARN" IN GST REGISTRATION:	ARTIFICIAL REFERENCE NUMBER	APPLICATION REFERENCE NUMBER	AUTOMATIC REFERENCE NUMBER	ACTIVE REFERENCE NUMBER	APPLICATION REFERENCE NUMBER
48	IN "MIXED SUPPLY", THE FOLLOWING SHALL BE TREATED AS :	SUPPLY WITH HIGHEST RATE OF TAX	SUPPLY WHICH ATTRACTS REVERSE CHARGE	SUPPLY WHICH IS THE PRINCIPAL SUPPLY	SUPPLY OF ITEM CAN BE SEPARATELY SOLD	SUPPLY WITH HIGHEST RATE OF TAX
49	GSTR-9 should be filed by:	31st december of the next year	15th january of the next year	31st march of the next year	30th june of next year	31st december of the next year
50	The threshold limit to become legitimate for composition scheme is that the dealer whose aggregate turnover in financial year does not exceed :	Rs. 1 Crore	Rs. 2 Crore	Rs. 1.5 Crore	Rs. 75 Lakhs	Rs. 1.5 Crore
51	UIN stands	Universal Indicating Number	Unique Identity Number	Universal Identity Number	Uniform Identification Normenclature	Unique Identity Number
52	Personal Account is related to:	cash	machinery	person	none of these	person
53	Tally screen is divided into how many parts?	2	3	4	5	4
54	Double entry system is a system of	measuring system	recording system	posting	events	recording system
55	A detailed trial balance has columns for:	account name	debit balance	credit balance	all of these	all of these
56	In Ms-Excel, what does SUMIF function do?	Adds up cell values based on a condition	Adds all the numbers in a range of cells	Returns a subtotal in a list or database	None of the above	Adds up cell values based on a condition

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57	SAC stands for:	Services Accounting Code	Similar Accounting Code	System Accounting Code	None of the above	Services Accounting Code
58	Commission paid comes under:	Indirect expenses	Indirect income	Direct expenses	Current Assets	Indirect expenses
59	Fixed Deposit comes under:	Deposit(Assets)	Indirect Expenses	Fixed Assets	None	Deposit(Assets)
60	Accounts relating to expenses and incomes are called:	Nominal Account	Real Account	Personal Account	Valuation Account	Nominal Account
61	Net sale-cost of sale=:	Gross profit	Net profit	Net sale	Net purchase	Gross profit
62	Those are not an accounting voucher:	Contra	Payment	Both (1) and (2)	None of these	None of these
63	Alias is a:	Mailing Name	Complete Name	Sir name	Nick Name	Nick Name
64	Outstanding Expenses are added in:	Trial Balance	Balance Sheet	Profit and Loss Account	None	Profit and Loss Account
65	In personal account debit the:	Giver	Receiver	Comes in	Goes Out	Receiver
66	Which is not the types of Tax Payers?	Tax shelters	Corporations	Partnership	All of these	All of these
67	Receipt is classified into ____ categories.	2	5	3	4	2
68	TPS stands for:	Tally Processing System	Transaction Processing System	Transaction Processing Store	None	Transaction Processing System
69	Cost of goods sold=:	Net purchase-Closing stock	Net purchase+Indirect income	Net purchase-+Indirect expenses	None of these	Net purchase-Closing stock
70	Cash book is used to record the:	Cash	Receipt	Payment	All of these	Cash
71	Land and building is an example of:	Real account	Personal account	Nominal account	Fixed account	Real account
72	Which one of them is deferred revenue expenditure?	Advertisement	Depreciation	Salary	Rent	Depreciation
73	Cash is a:	Real account	Personal account	Nominal Account	None	Real account
74	Assets that are acquired for long term in the business are called:	Current Asset	Fictitious Asset	Wasting Asset	Fixed Asset	Fixed Asset
75	Increase in value of Fixed Assets are called:	Depreciation	Bad Debts	Increments	Appreciation	Appreciation
76	Rent is an example of:	Nominal Account	Real Account	Personal Account	Valuation Account	Nominal Account
77	In which account debit what comes in?	Personal Account	Real Account	Nominal Account	Journal Account	Real Account
78	Accrued incomes are added in the:	Trading A/C	P/L A/C	Balance Sheet	Trial Balance	
79	Which is not a function of Accounting?	Analysing	Classifying	Interpreting	Testing	Testing

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80	When we press F4, what will be displayed:	Payment voucher	Sales Voucher	Contra Voucher	Debit Note	Contra Voucher
81	When we press F5, what will be displayed?:	Payment Voucher	Contra Voucher	Receipt Voucher	Credit Note	Payment Voucher
82	When we press F6, what will be displayed?:	Payment Voucher	Receipt Voucher	Contra Voucher	Purchase Voucher	Receipt Voucher
83	When we press F9, what will be displayed?:	Purchase Voucher	Sales Voucher	Receipt Voucher	Sales Return	Purchase Voucher
84	When we press F8, what will be displayed?:	Purchase Voucher	Sales Voucher	Receipt Voucher	Payment Voucher	Sales Voucher
85	When you press F2, what will be displayed?:	Contra	Date change	Sale	Purchase	Date change
86	Where the prepaid expenses are recorded?:	Balance Sheet	P/L A/C	Trading A/C	Both (1) and (2)	Both (1) and (2)
87	The Petty Cash Book is usually maintained under:	Cash Base System	System Based	Imprest System	All the above	Imprest System
88	BRS stands for:	Bank Reconciliation Statement	Banking and Recording Statement	Bank Reference Statement	None of the above	Bank Reconciliation Statement
89	Account of payment, rent, expenses are called :	Real Account	Nominal Account	Valuation Account	Personal Account	Nominal Account
90	A cheque that has been returned called:	Discounting Of Cheque	Dishonoured Cheque	Bills of Exchange	None of the above	Dishonoured Cheque
91	Which key is used to come out of a screen?	ESC	F11	F12	F4	ESC
92	Recording is originally done in a book called:	Ledger	Trial Balance	Journal	None	Journal
93	Which of the term that is used in Tally:	Recording	Classifying	Both (1) and (2)	None	Recording
94	Account relating to any person or institution is called:	Personal Account	Real Account	Nominal Account	Valuation Account	Personal Account
95	Wages comes under:	Direct Incomes	Direct Expenses	Indirect Expenses	Indirect Income	Direct Expenses
96	ISD stands for	Input Service Distributor	Inverse Savings Distributor	Integrated Service Distributor	None of the above	Input Service Distributor
97	SEZ stands for:	Special Economic Zone	Socio Economic Zone	State Economic Zone	None of the above	Special Economic Zone
98	In Ms-Excel, Trace precedents option is found in:	Review	Formulas	Insert	Data	Formulas
99	In Ms- Excel, Advance Filter option is found in	Data tab	Review Tab	Home Tab	Formulas Tab	Data tab
100	In Ms-Excel, protect sheet option is found in:	Review tab	View tab	Insert Tab	Formulas tab	Review tab
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